



Business Recovery Status Report #12
Presidential Disaster #1763
September 26, 2008

www.flood2008.iowa.gov

Iowa State University Center for Industrial Research and Service (CIRAS) (www.ciras.iastate.edu)

- CIRAS teams continue to offer solutions to assist manufacturers (total=18 companies) in exceeding pre-disaster production levels. Examples of assistance include facility layout, materials testing, and education on conducting business with federal, state and local agencies along with identifying current and future procurement opportunities for Iowa businesses.
- CIRAS is exploring opportunities/needs for hosting workshops to address common industry recovery challenges.

Rebuild Iowa Office (RIO) (www.rio.iowa.gov/)

- **FEMA has extended the registration deadline for the Individual Assistance Program from Sept. 29 to Oct. 31.**
- Registration deadline for Public Assistance Program extended to Oct. 13.
- **Community Development Block Grant (CDBG)**
 - U.S. Housing and Urban Development approved an \$85 million disaster plan from the State of Iowa on September 23, 2008.
 - Funds will be used to:
 - Assist small businesses reopen their doors
 - Rehabilitate homes damaged by the floods, making them habitable again.
 - Help finance construction of new multi-family housing units to provide permanent housing for those displaced by the floods.
 - Provide infrastructure for new housing construction sites.
 - Make infrastructure improvements to lessen the impacts of future flooding.
 - Subsidize community housing buy-out programs, enabling families to seek other housing options.
 - Rebuild public infrastructure like roads and utilities.
 - Intended to compliment the Jumpstart Iowa Programs.
 - **Small business stimulus** – business will be offered up to \$50,000 as a forgivable loan. The purpose of these loans is to provide working capital to help ensure business survival.
- **Jumpstart Iowa Recovery Initiative**
 - Plans for the \$40 million Jumpstart Iowa Recovery Initiative was unanimously endorsed last week by the Iowa Department of Economic Development Board, the Iowa Finance Authority Board and the Iowa Power Fund Board.
 - For information visit www.jumpstart.iowa.gov or call 866-849-0323 or visit your local Councils on Government or city government if you live in Cedar Falls, Cedar Rapids, Des Moines, Iowa City or Waterloo.
 - Funds for the forgivable loans made available for the two separate programs – Jumpstart Iowa Homeowner Assistance Program and Jumpstart Iowa Small Business Assistance Program – will be dispersed through the following Councils of Governments (COGs) and cities:

<u>Council of Government</u>	<u>Allocation of Jumpstart Housing Dollars</u>	<u>Allocation of Jumpstart Small Business Dollars</u>
North Iowa Area COG Boone, Calhoun, Cerro Gordo, Floyd, Franklin, Hamilton, Hancock, Hardin, Humboldt, Jasper, Kossuth, Marshall, Mitchell, Pocahontas, Polk, Poweshiek, Story, Tama, Webster, Winnebago, Worth and Wright	\$1,729,889	\$480,124
Iowa Northland Regional COG Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Fayette, Grundy, Howard and Winneshiek	\$2,126,234	\$1,334,193
East Central Intergovernmental Association Cedar, Clinton, Delaware, Des Moines, Dubuque, Henry, Jackson, Lee, Louisa, Muscatine and Scott	\$2,174,839	\$1,126,361
East Central Iowa COG Benton, Johnson, Jones, Linn and Washington	\$1,575,277	\$1,949,452
Southern Iowa COG Adair, Adams, Appanoose, Clarke, Davis, Decatur, Jefferson, Keokuk, Lucas, Madison, Mahaska, Marion, Monroe, Ringgold, Taylor, Union, Van Buren, Wapello, Warren and Wayne	\$964,718	\$95,517
Southwest Iowa Planning Council Audubon, Buena Vista, Carroll, Cass, Clay, Crawford, Dallas, Dickinson, Fremont, Greene, Guthrie, Harrison, Ida, Mills, Monona, Montgomery, Osceola, Page, Plymouth, Pottawattamie, Sac, Shelby and Woodbury	\$541,088	\$8,624
Cedar Falls	\$928,591	\$618,862
Cedar Rapids	\$7,930,468	\$12,303,794
Des Moines	\$658,711	\$146,596
Iowa City	\$686,197	\$1,479,632
Waterloo	\$683,989	\$455,846
Total	\$20 million	\$20 million

- **USDA Disaster Declaration**

- September 25, 2008, Governor Chet Culver announced that U.S. Secretary of Agriculture Edward Schafer declared 90 Iowa counties as disaster areas.
- In August, Governor Culver sent a letter to Secretary Schafer requesting this disaster declaration. The declarations were made after assessments on crop and agriculture losses were done throughout the state.
- Declarations are pending for several Iowa counties not covered by today's announcement due to incomplete assessments, but may be added at a later date.
- The Secretarial Designation will expand eligibility for individuals in the affected and contiguous counties for additional USDA assistance, including resources available through the SURE permanent disaster program, created in the 2008 Farm Bill.
- Iowans are encouraged to contact their local FSA office for further information.

U.S. Small Business Administration (SBA) (www.sba.gov/floods/)

- SBA Application for Property Damage Deadline – September 29, 2008
- SBA Application for Economic Injury Deadline – February 27, 2009
- SBA Customer Service Representatives (CSR) staffing 1 fixed Disaster Recovery Centers (DRCs).
- Operating 6 Disaster Loan Outreach Centers (DLOCs) throughout the state.

- SBA Customer Services Representatives are available at each location to meet with homeowners, renters, and non-farm businesses of all sizes to provide program information, help applicants complete paperwork and forms, and to close approved SBA disaster loans.
- SBA has staff at the Joint Field Office (JFO) to coordinate all needs with federal, state, and local partners. SBA has Communication Specialists in the Joint Information Center (JIC) and in the field to handle all SBA media and congressional inquiries.
- Continues to sponsor a Business Recovery Center (BRC) at Westdale Mall in Cedar Rapids, where SBA has assisted over **3,000** visitors at the center.
 - Available to answer specific questions about how a disaster loan may help each business and to help owners' complete business loan applications.
 - Sponsors the availability of multiple additional services at the BRC and there is no charge for any of the services.
 - Business owners may obtain assistance in applying for low-interest SBA Disaster Loans, and gain access to government contracts and procurement through SBA Government Contracting.
 - Iowa Small Business Development Center (SBDC) and SCORE "Counselors to America's Small Business" are providing assistance with reconstruction of lost financial records, development of business plans and cash flow projections, how to obtain lost tax returns and submit casualty loss claims on tax returns, adjusting to market changes as a result of the flooding, tornadoes and severe storms, and other post-disaster counseling services. These services are free and available by appointment.
 - The DRCs and the DLOCs have contact information on how businesses may obtain these same counseling services from their local SCORE chapter, regional SBDC office and the Iowa Women's Enterprise Center for businesses that may not be located near the Cedar Rapids BRC.

Iowa SBA Loan Approval Totals Statewide Current as of COB 9/25/2008		
	Applications Approved	Funding Approved
Home	2,895	\$150,633,900
Business/EIDL	565	\$81,599,700
Total	3,460	\$232,233,600

Donations and Volunteer Management

Iowa Aidmatrix Portal

To donate cash go to www.aidmatrixnetwork.org/CashDonations/Default2.aspx?ST=Iowa. The organizations listed are members of National Voluntary Organizations Active in Disasters and other nonprofit organizations assisting in the recovery efforts in Iowa.

To view the identified needs and donate products go to www.aidmatrixnetwork.org/FEMA/PublicPortal/ListOfNeeds.aspx?PortalID=113. To fill a need, select **donate** and complete the required information.

Embrace Iowa 2008 Disaster Fund

The 2008 Iowa Disaster Fund will NOT take the place of contributions to local agencies such as community foundations, United Ways or Red Cross Chapters; rather, the Fund will encourage local contributions and also provide a fund for those wishing to make statewide contributions.

To donate go to www.desmoinesfoundation.org/page10002684.cfm.

Cedar Rapids Job & Small Business Recovery Fund

The Cedar Rapids Job & Small Business Recovery Fund provides financial assistance to a for-profit business (person or entity that sells good or services) or the owner of commercial property in Cedar Rapids that has sustained losses as a result of the flood.

Status as of COB 9/25/2008		
Funds Pledged	Funds Distributed	# of Businesses
\$4,824,628	\$3,720,650	191

To donate go to www.gcrf.org. Select "Job & Small Business Recovery Fund" from the selection of flood funds.

To apply go to www.corridorrecovery.org/BusinessRecovery/BizRecoveryFundApplication.asp.

Alliant Energy Foundation – Rebuilding Our Communities Grant Program

Rebuilding Our Communities Grant Program will provide funds to non-profits in Alliant Energy communities that were directly affected by the recent flooding. The Foundation has allocated up to \$1 million for the program and groups can apply for up to \$20,000 in unrestricted funds to use for flood-related expenses. The Foundation will accept applications until **October 1, 2008**. Organizations may obtain an application and more information regarding Alliant Energy Foundation Rebuilding Our Communities Grant online at www.alliantenergy.com/foundation or by calling (608) 458-4483.

Iowa Commission on Volunteer Service

If you are interested in volunteering, register at

<https://volunteer.united-e-way.org/icovs/volunteer/register/?id=>